

PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) acquires another real estate portfolio in Finland for EUR 14,5m.

Cibus continues to invest and grow by an acquisition of a real estate portfolio of 5 assets in the Oulu region for EUR 14,5m. The properties are fully let with S Group as anchor tenant, average remaining lease is 13 years and the lettable area is 7,135 sqm. The transaction is targeted to close on July 1, 2020.

The Company's CEO, Sverker Källgården, comments:

"Including this acquisition we have so far this year made acquisitions in Finland for over EUR 70m, clearly above our growth target of EUR 50m annually. In addition to this, we bought the Coop-portfolio for approximately EUR 180m, our first acquisition in Sweden. It is a proof of strength by Cibus that we can continue to grow during these uncertain times. We are fully refinanced with a good cash position and look forward to the opportunities that will occur in the market."

Including this acquisition, the company assesses the NOI on a yearly basis in the earnings capacity per 1st of July 2020 to be EUR 64,9m.

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Cibus is a real estate company listed on Nasdaq First North Premier Growth Market in Stockholm. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns more than 270 properties in the Nordic. The main tenants are Kesko, Tokmanni, Coop and S-Group. FNCA Sweden AB, +46(0)8-528 00 399 info@fnca.se, is appointed Certified Adviser.