

The Board of Directors' statement on the proposed dividend pursuant to Chapter 18, Section 4 of the Swedish Companies Act

The Board of Directors of Cibus Nordic Real Estate AB (publ) (the "Company") may hereby issue the following statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act. The Board of Directors' reasoning for the proposal on adjusting the Annual General Meeting's resolution on distribution of profits being compatible with the provisions of Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act is as follows.

Provided that the Annual General Meeting resolves in accordance with the Board of Directors' proposal on distribution of profits (item 9 b on the agenda of the Annual General Meeting), the Company intends to pay a dividend of EUR 0.90 per share, with payments on a monthly basis during the year with twelve instalments, amounting to EUR 47,957,373.90 (provided that the authorisation to the Board of Directors proposed to the Annual General Meeting regarding issue of new shares is fully utilized).

Subject to the Extraordinary General Meeting's approval of the Board of Directors' resolution to issue new shares under item 7 (a) on the agenda in the notice of the Extraordinary General Meeting, the Board of Directors proposes, due to the additional newly issued shares, that the Extraordinary General Meeting resolves to adjust the resolution of the Annual General Meeting 2023 regarding distribution of profits (item 9 b on the agenda of the Annual General Meeting) so that, as a result of the proposed dividend of an amount of EUR 0.9 per share, the total dividend may amount to a maximum of EUR 55,853,749.9.

Based on the balance sheet intended to be adopted by the Annual General Meeting on 20 April 2023 preceding the Extraordinary General Meeting and the Board of Directors' proposal on distribution of profits (item 9 b on the agenda of the Annual General Meeting), there is an available amount in accordance with Chapter 17, Section 3 of the Swedish Companies Act that amounts to EUR 433,522,298.2, or, upon full utilisation of the authorisation to issue new shares proposed to the Annual General Meeting, to EUR 429,162,537.1.

The Board of Directors finds that there will be full coverage for the Company's restricted shareholders' equity after the proposed adjustment of the Annual General Meeting's resolution on distribution of profits and estimates that the shareholders' equity after the proposed amendment of the Annual General Meeting's resolution on distribution of profits will be sufficiently large in relation to the nature, scope and risks of the business conducted by the Company and the group.

Of the Company's equity as of 31 December 2022, EUR 3,298,455.72 is due to the fair value measurement of assets and liabilities in accordance with Chapter 4, Section 14 a of the Swedish Annual Accounts Act.

To summarise, the Board of Directors considers, taking into account the requirements of the Company's and the group's nature, scope and risks of the business places on the size of the

shareholders' equity and the Company's and the group's respective consolidation requirements, liquidity and position in general that the proposed amendment of the Annual General Meeting's resolution on distribution of profits is justified. In its assessment, the Board of Directors has considered the conditions presented in the annual report for 2022, conditions that have arisen after the end of the financial year 2022 and the Board of Directors' overall perception of conditions which may affect the Company's and the group's financial position and future performance.

Stockholm in March 2023

Cibus Nordic Real Estate AB (publ)

The Board of Directors