

ANNUAL GENERAL MEETING

Minutes kept at the annual general meeting in Cibus Nordic Real Estate AB (publ), reg.no. 559135-0599, on 15 April 2021, held by way of postal voting procedure.

1 § Opening of the meeting

The meeting was opened by attorney Pontus Enquist.

2 § Election of chairman at the meeting

Pontus Enquist was elected as chairman at the meeting.

It was noted that Richard Katzman was appointed to serve as secretary of the meeting.

3 § Preparation and approval of the voting register

It was noted that the general meeting was held exclusively by way of postal voting in accordance with Section 20 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

The attached list ([Appendix 1](#)) was compiled as the voting register based on the received postal votes from shareholders who, in accordance with the instructions included in the notice to the meeting, exercised their right to vote at the general meeting by post.

The postal voting results of the items on the agenda covered by postal voting is attached to these minutes ([Appendix 2](#)).

4 § Approval of the agenda

It was resolved to approve the agenda as proposed in the notice to the meeting.

5 § Election of one or two persons to approve the minutes

Marjan Dragicevic, and Johan Henriks, representing Länsförsäkringar Fonder, were appointed to, alongside the chairman of the meeting, approve the minutes.

6 § Determination of whether the meeting has been duly convened

It was noted that notice of the meeting has been published through an announcement in the Swedish Official Gazette and on the company's website (www.cibusnordic.com). It was also noted that an announcement that the notice to the meeting has been made was published in Svenska Dagbladet.

It was thereafter found that the meeting had been duly convened.

7 § Presentation of the annual report and the auditor's report and the consolidated financial statement and the auditor's report on the consolidated statements

The annual report and auditor's report as well as the consolidated financial statement and the auditor's report on the consolidated statements were presented.

8 § Resolutions regarding

- A. Adoptions of the income statement and balance sheet and the consolidated income statement and the consolidated balance sheet**
- B. Allocation of the company's result according to the adopted balance sheet and the adopted consolidated balance sheet and if resolution on dividend, determination of record date for dividend**
- C. Discharge from liability for board members and the CEO**

- A.** It was resolved to adopt the income statement and the balance sheet as well as the consolidated income statement and consolidated balance sheet for the financial year 2020.
- B.** In accordance with the board's proposal, it was resolved to distribute dividends in the amount of EUR 0.94 per share. It was resolved that the dividend payments shall be paid monthly on twelve occasions. It was resolved that the first payment be EUR 0.07 per share, the second EUR 0.08 per share, the third EUR 0.08 per share, the fourth EUR 0.07 per share, the fifth EUR 0.08 per share, the sixth EUR 0.08 per share, the seventh EUR 0.08 per share, the eighth EUR 0.08 per share, the ninth EUR 0.08 per share, the tenth EUR 0.08 per share, the eleventh EUR 0.08 per share, and EUR 0.08 per share at the twelfth occasion.

It was resolved that the record dates shall be 23 April 2021, 24 May 2021, 23 June 2021, 23 July 2021, 24 August 2021, 23 September 2021, 22 October 2021, 23 November 2021, 22 December 2021, 24 January 2022, 21 February 2022 and 24 March 2022. Expected dates of payment will be 30 April 2021, 31 May 2021, 30 June 2021, 30 July 2021, 31 August 2021, 30 September 2021, 29 October 2021, 30 November 2021, 30 December 2021, 31 January 2022, 28 February 2022 and 31 March 2022.

Furthermore, in accordance with the board's proposal, it was resolved that should the board of directors exercise the authorisation to issue new shares, pursuant to the resolution at the annual general meeting, at such time that the new shares are entered into the share register, at the latest, on the record date for dividends of the next dividend payment as previously mentioned, dividend shall be paid in such amount that the dividend still amounts to the above stated amount per share for each of the partial payments, for both pre-existing shares and shares that may be issued by virtue of the authorisation. If the authorisation is not exercised in such time, no further dividend shall be paid.

It was resolved that remaining profits be balanced in new accounts, of which a certain amount can be used for dividends.

- C.** It was resolved to discharge members of the board and the CEO from liability for their management of the company's affairs for the time covered by the annual report.

It was noted that the persons concerned included in the voting register, as shareholders or representatives, did not participate in the decision as far as they were concerned.

9 § Determination of the number of board members and auditors as well as election of board of directors and auditors

In accordance with the nomination committee's proposal, it was resolved that the number of board members until the end of the next annual general meeting shall be five.

Furthermore, it was resolved that the number of auditors shall be one, without deputy auditors.

In accordance with the nomination committee's proposal, Patrick Gylling, Elisabeth Norman, Jonas Ahlblad and Stefan Gattberg were re-elected and Victoria Skoglund was elected as board members for the time until the end of the next annual general meeting.

Patrick Gylling was re-elected as chairman of the board.

In accordance with the nomination committee's proposal, the registered auditing firm KPMG AB was re-elected as auditor for the time until the end of the next annual general meeting. It was noted that KPMG AB has informed that Mattias Johansson will continue as auditor-in-charge.

10 § Determination of fees to the board member and auditor

In accordance with the nomination committee's proposal, it was resolved to increase the fees to each of the board members to EUR 2,375 per month and to increase the fee to the chairman of the board to EUR 4,750 per month.

In accordance with the nomination committee's proposal, it was that the auditor's fee shall be paid in accordance with approved invoices.

11 § Resolution to grant the board of directors the authority to issue new shares, including with deviation from the shareholders' pre-emption rights

In accordance with the board's proposal, it was resolved to grant the board of directors the authority to issue new shares.

12 § Resolution on warrant plan, issue of warrants and transfer of warrants

In accordance with the board's proposal, it was resolved to adopt a long-term incentive program in the form of a warrant plan.

In accordance with the board's proposal, it was resolved to issue warrants.

In accordance with the board's proposal, it was resolved on the transfer of warrants.

13 § Resolution on amendment of the instruction of the nomination committee

In accordance with the nomination committee's proposal, it was resolved to amend the instructions of the nomination committee.

14 § Resolution on approval of the remuneration report

A remuneration report on paid and outstanding remuneration that is covered by the company's remuneration guidelines was presented.

It was resolved to approve the remuneration report.

15 § Closing of the meeting

The chairman of the meeting declared the meeting closed.
