

PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) refinances part of its senior debt and continues to grow its portfolio through acquisitions

Cibus Nordic Real Estate AB (publ) (“Cibus” or the “Company”) has signed the acquisition of a portfolio of six daily-goods properties in Finland. In conjunction with the transaction, Cibus has refinanced one of its three senior-loan facilities. The new €142 million facility has a lower margin than the previous one and includes the financing of the portfolio acquired today. The acquisition and the refinancing will have a positive effect on the Company’s future cash flow.

The properties acquired today are all let to Kesko and Tokmanni. They have a combined area of some 23,000 sqm and the total acquisition cost was €30 million. The sellers were funds managed by WasaGroup Funds Oy, a Finnish real estate fund manager and developer.

In conjunction with the transaction, one of Cibus’ senior-loan facilities was refinanced, lowering the margin, prolonging the maturity and allowing for the acquisition. Nordea Bank acted as the mandated lead arranger and coordinator of the bank consortium, where the other lenders are Swedbank and Aktia Bank.

“We are very happy to be able to continue the execution of the business plan we set out for Cibus at the time of the IPO in an even quicker pace than anticipated. We will now start the renegotiation of the remaining two loan facilities, which will allow us to continue the expansion of the portfolio as planned.” says Patrick Gylling, Chairman of the Board of Cibus.

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Cibus is a real estate company listed on Nasdaq First North in Stockholm. The company’s business idea is to acquire, develop and manage high quality properties in the Nordics with reputable grocery and discount store chains as anchor tenants. The company currently owns 132 properties in Finland. The main tenants are Kesko (57% of the properties), Tokmanni (27%) and S-Group (7%). An additional 5% of the properties are let to other daily-goods operators like Lidl, Halpa-Halli or independent grocers.